



Date: 9 Mar 2022

The Audit Committee Report to General Assembly of SIIG for Fiscal Year 2021

The audit committee of Saudi Industrial Investment Group has held five meetings during the year 2021, its responsibilities included the following:

- Reviewing the interim financial statements, annual financial statements before approving and publishing them.
- Reviewing the external auditor observations and following upon them.
- Ensuring that, internal controls and related policies of the company are effective and have been applied, and that the company is in compliance with the related rules and regulations.
- Ensuring the independence of the internal auditor and reviewing the audit's plans.
- Reviewing the outcomes and results of the internal and external auditors.
- Recommended the external auditors for the year 2022, to the board of directors, after ensuring their independence and reviewing the audit scope.

The audit committee has not been aware of any major issue, in the design and implementation of the internal control system, and there were no restrictions nor limitations that may affect the company's ability to prepare its financial statements under IFRS standards, which are accredited in the Kingdom of Saudi Arabia, therefore Saudi Industrial Investment Group has issued its financial statements for the year ended 31st December 2021.

Committee Chairman
Saad Alrwaita

Committee Member
Khalid Alkhawaiter

Committee Member
Abdulrahman Alrajhi